

**Cabinet**  
**16 July 2015****8. CORPORATE RISK UPDATE**

<b>Relevant Cabinet Member</b>	All Cabinet Members
<b>Relevant Officer</b>	All Chief Officers
<b>Recommendation</b>	<p><b>1. The Cabinet Member with Responsibility for Transformation and Commissioning recommends that Cabinet:</b></p> <p><b>(a) considers and approves the latest refresh of the Corporate and Transformation Risk Registers (Appendix); and</b></p> <p><b>(b) notes the red risks and mitigating actions.</b></p>
<b>Background Information</b>	<p>2. In the current economic climate, with severe pressures on funding for services and the need for greater efficiencies, sound corporate governance and good decision making are paramount. Risk management is an integral part of corporate governance and can be used as a tool which can assist the Council in meeting its key outcomes.</p> <p>3. The Corporate and Transformation Risk Registers provide a mechanism for the collation and reporting of the strategic risks that could impact the delivery of corporate objectives.</p> <p>4. The risks identified are closely monitored within directorates and fed into the corporate process to provide assurance to Members and management on the adequacy of arrangements and the use of resources.</p>
<b>Supporting Information</b>	<ul style="list-style-type: none"><li>• Appendix – Corporate Risk Update Q4 2014/15</li></ul>
<b>Contact Points</b>	<p><b>County Council Contact Points</b></p> <p>Worcester (01905) 763763, Kidderminster (01562) 822511 or Minicom: Worcester (01905) 766399</p> <p><b>Specific Contact Points for this report</b></p> <p>Lisa Peaty, Business Planning and Performance Manager</p>

## **Background Papers**

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In the opinion of the proper officer (in this case the Director of Commercial and Change) there are no background papers relating to the subject matter of this report.